

<b>How much can you afford to save?</b>	<b>The Ronan Agency, Inc.</b>
<p>The best way to figure out how much you can save is to establish a budget. It's worth doing, and it can be a real eye-opener to see where your money goes. Once you complete your budget, you'll probably find that setting aside a little money for retirement savings or other long term goals isn't that difficult.</p>	
<b>ITEM</b>	<b>Monthly Amount</b>
Food (weekly estimate x 4)--remember to include short runs to convenience store; butcher; bakery; dairy	\$
Housing (rent/mortgage, property taxes, maintenance & insurance)--don't forget those costs that come only certain times per year: pool, lawn services, snow services, etc.	\$
Household Incidentals (dry cleaning, newspapers, magazines, cleaning supplies)	\$
Transportation (gasoline, auto insurance, license, depreciation & maintenance, public transportation)	\$
Utilities (electric, phone, gas, cable TV, internet access, oil)	\$
Clothing	\$
Health Care (medical insurance, co payment costs, prescription drugs)	\$
Entertainment/Recreation (don't forget children clubs, sports, etc)	\$
Life & Disability Insurance	\$
Credit Card Payments	\$
Other Loan Payments	\$
Vacation	\$
Other Items: Gifts to others, charitable donations, business expenses, dues	\$
<b>TOTAL EXPENSES</b>	\$
<b>TOTAL TAKE HOME PAY</b>	\$
<b>AMOUNT AVAILABLE FOR SAVINGS TAKE HOME PAY LESS EXPENSES</b>	\$

**Need a hand finding money to save? See Second Page**

**1. PAY YOURSELF FIRST---**If your employer has a payroll deduction plan into a retirement savings plan (such as 401k), pay yourself first...You'll take home a little less, but because you won't see it, you'll learn to live without it. Consider other payroll deductions as well for long term goals such as education. Many firms have additional after tax savings plan available as well.

**2. ARE YOU IN LINE FOR A RAISE?--**When you receive a raise, take the difference in net income and put it into a retirement or other savings plan.

**3. HAVE YOU RECENTLY MADE THE LAST PAYMENT ON A LONG TERM LOAN?** If you have just paid off a car, home or credit cards, start writing out that monthly check into a savings plan to meet long term goals. You've lived without the money thus far, you can continue to do so.

**4. ARE YOU GETTING A TAX REFUND?** Don't spend it, invest it in your retirement or other long term savings goal plan. If you're refund is very large, you are probably having too much deducted from your payroll check--talk with your employer about reducing the deduction and putting the money into a retirement plan instead.

**5. CHECK THE INTEREST YOU ARE PAYING ON YOUR CREDIT CARDS AND OTHER DEBTS.** Check your interest rates and consider transferring balances to a lower cost loan and put the savings amount into a retirement plan or other long term savings goal plan.

**NEED ADDITIONAL INFORMATION ABOUT RETIREMENT PLANS? CALL US!**

**THE RONAN AGENCY, INC.**

**241 Brick Blvd, Brick, NJ 08723 732-920-6500**

**60 Main Street, New Egypt, NJ 08533 609-758-8688**

The information provided for you on this form has been prepared by ManuLife Financial Group. It is for illustrative purposes only and is not investment advice.