

## Calculating Life Insurance Needs

Current Salary---How much of your current salary do you wish to have available for your dependents and for how many years? \$_____Salary x ____Number of Years	\$_____
Estimated Final Expenses---Funeral, unpaid medical costs, Probate Costs and Taxes, short term obligations that you would want to pay off	\$_____
Mortgage Amount---If you would want to have your dependents pay off your mortgage, then include amount owed	\$_____
Additional Future Expenses---Increase in Child Care Costs, College Funding or other items that you wish to have finances available for dependents	\$_____
TOTAL:	\$_____
Deduct amount of earnings that family can obtain from savings and investment of that portion of the above amount that is not used to pay immediate expenses (remember do not include the amounts that would be immediately used to pay expenses or debts)  \$_____Amount to Invest x ____Interest Rate x____Number of Years that full amount will be available for investment (If family would use part of the life insurance funds for ongoing expenses, you must lower the amount that would be available for investment income)	- \$_____
Deduct amount of life insurance that you already have	- \$_____
<b>ESTIMATED LIFE INSURANCE NEED</b>	<b>\$_____</b>

This is a quick estimate for guideline purposes only. It is suggested that you spend time with us to review the details of a life insurance plan that will meet your entire family or business needs.  
Please call us at any time for a no-obligation review.

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